

HOUSE No. 4906

Section 68 contained in the engrossed Bill making appropriations for the fiscal year 2005 (see House, No. 4850), which had been returned by His Excellency the Governor with recommendation of amendment (for message, see Attachment G of House, No. 4901). June 28, 2004.

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The Commonwealth of Massachusetts

In the Year Two Thousand Four

An Act relative to interest from certain retirement systems.

***Whereas,* The deferred operation of this act would tend to defeat its purpose, which is to change interest rates on certain retirement systems, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.**

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 3 of chapter 32 of the General Laws, as appearing in the 2002 Official Edition, is hereby amended by striking out, in lines 92, 408, 474 and 475, 535, 579, 590 and 766, the words "accumulated regular deductions" and inserting in place thereof, in each instance, the following words:- 1/2 of the accumulated assumed actuarial deductions.

SECTION 2. Thisd act shall take effect asd of July 1, 2004.